



Independent Auditor's Report on audit of Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of  
Plaza Wires Limited,

#### Opinion

We have audited the accompanying annual financial results of Plaza Wires Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

(i) is presented in accordance with the requirements of Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards as notified by the Ministry of Corporate Affairs ("MCA") under Section 133 of the Companies Act, 2013 ("the Act") read together with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

#### Emphasis of Matter

We draw attention to Note 6 to the financial results relating to the order in appeal, upholding the demand confirmed in order-in original, received by the Company from Commissioner (Appeals). The Company, supported by the external expert's advice, is of the view that, it has a good case on merits and would challenge the said order before the Appellate Authority. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter. Our opinion is not modified in respect of this matter.



## **Management's Responsibilities for the Statement**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors for the issuance, has been compiled/ extracted from the related audited financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the Listing regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

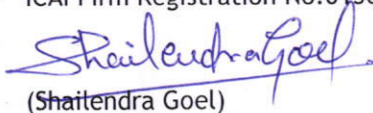
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion on the Statement is not modified in respect to the above matter.

**For Shailendra Goel & Associates**  
Chartered Accountants  
ICAI Firm Registration No.013670N



(Shailendra Goel)

Partner

Membership No. 092862

ICAI UDIN: 26092862WFGFNA8517



Place: Delhi

Date: 29.05.2026

**PLAZA WIRES LIMITED**

Regd Office :-A-74, Okhla Industrial Area, Phase-2 New Delhi-110020

CIN:-L31300DL2006PLC152344

Email:- compliance@plazawires.in website:-www.plazawires.in

Telephone:-011-66369696

**Disclosure of assets and liabilities (Balance Sheet) as per regulation 33 of the SEBI(Listing obligation and Disclosure Requirement) Regulation ,2015 for the year ended 31st March 2026**

(Rs. in Millions)

Particulars	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	540.01	488.74
(b) Capital Work-in-Progress	1.03	-
(c) Right -Of- Use Assets	-	-
(d) Other Intangible Assets	1.34	1.55
(e) Financial Assets		
(i) Other Financial Assets	14.92	10.73
<b>Total(1)</b>	<b>557.30</b>	<b>501.02</b>
<b>(2) Current assets</b>		
(a) Inventories	424.06	370.14
(b) Financial Assets		
(i) Trade Receivables	759.26	621.55
(ii) Cash and bank balances	0.35	0.28
(iii) Bank Balances other than (ii) above	0.23	0.52
(iv) Other Financial Assets		
(c) Other Current Assets	85.96	143.08
<b>Total(2)</b>	<b>1,269.86</b>	<b>1,135.56</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1,827.16</b>	<b>1,636.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	437.52	437.52
(b) Other Equity	858.20	784.54
<b>Total Equity</b>	<b>1,295.72</b>	<b>1,222.06</b>
<b>(2) Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7.64	22.16
(ii) Lease Liabilities		
(iii) Other Financial Liabilities	1.55	1.52
(b) Provisions	10.03	8.22
(c) Deferred Tax liabilities (Net)	12.60	7.36
	<b>31.82</b>	<b>39.26</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	313.23	229.91
(ii) Lease Liabilities	-	-
(iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	4.03	2.31
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	106.04	97.19
(iv) Other Financial Liabilities	-	-
(b) Other Current Liabilities	63.67	43.39
(c) Provisions	1.93	1.66
(d) Current Tax Liabilities (Net)	10.72	0.81
	<b>499.62</b>	<b>375.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,827.16</b>	<b>1,636.58</b>



**PLAZA WIRES LIMITED**

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**Statement of Audited Financial Result for the quarter and year ended 31st March 2026**

(Rs. in Millions)

Particulars		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Reviewed (Refer Note 3)	Reviewed	Reviewed	(Audited)	(Audited)
<b>INCOME</b>						
Revenue from operations (net)	1	1,115.27	664.63	734.65	3,180.58	2,181.75
Other income	2	0.98	0.18	2.33	3.46	8.32
<b>Total Income (1+2)</b>	3	<b>1,116.25</b>	<b>664.81</b>	<b>736.98</b>	<b>3,184.04</b>	<b>2,190.07</b>
<b>EXPENSES</b>						
Cost of materials consumed		911.73	548.33	558.04	2,619.14	1,738.89
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(1.41)	(46.26)	37.08	(78.98)	(17.89)
Employee benefits expenses		37.35	37.77	33.94	145.47	127.32
Finance costs		10.57	6.39	6.58	30.85	29.19
Depreciation and amortization expense		7.51	7.47	5.94	29.78	18.88
Other expenses		97.45	87.35	72.12	338.16	254.54
<b>Total Expenses</b>	4	<b>1,063.20</b>	<b>641.05</b>	<b>713.70</b>	<b>3,084.42</b>	<b>2,150.93</b>
<b>Profit before exceptional items and tax (III-IV)</b>	5	<b>53.05</b>	<b>23.76</b>	<b>23.28</b>	<b>99.62</b>	<b>39.14</b>
Exceptional Items	6	-	-	-	-	-
<b>Profit before tax</b>	7	<b>53.05</b>	<b>23.76</b>	<b>23.28</b>	<b>99.62</b>	<b>39.14</b>
<b>Tax expense:</b>	8					
Current tax		11.68	6.05	1.97	21.56	7.81
Adjustment of tax relating to earlier periods		0.00	0.00	0.00	0.00	0.23
Deferred tax		2.32	(0.31)	2.96	5.03	2.26
<b>Profit/(Loss) for the period from continuing operation (7-8)</b>	9	<b>39.05</b>	<b>18.02</b>	<b>18.34</b>	<b>73.03</b>	<b>28.84</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
A. (i) Item that will not be reclassified to profit and loss		0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00
B. (i) Item that will be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00
Remeasurement of gains (losses) on defined benefit plans		(0.12)	(0.03)	(2.95)	0.84	(2.59)
Income tax effect		0.03	0.01	0.75	(0.21)	0.65
<b>Other Comprehensive income for the year, net of tax</b>	10	<b>(0.09)</b>	<b>(0.02)</b>	<b>(2.20)</b>	<b>0.63</b>	<b>(1.94)</b>
<b>Profit/(Loss) and Other Comprehensive Income for (9+10)</b>	11	<b>38.96</b>	<b>18.00</b>	<b>16.14</b>	<b>73.65</b>	<b>26.90</b>
<b>Paid up Equity Share Capital (face value of Rs.10/-each)</b>		<b>437.52</b>	<b>437.52</b>	<b>437.52</b>	<b>437.52</b>	<b>437.52</b>
<b>Other Equity</b>					<b>858.20</b>	<b>784.54</b>
<b>Earnings per share for profit attributable to equity shareholders</b>						
Basic EPS		0.89	0.42	0.42	1.67	0.66
Dilluted EPS		0.89	0.42	0.42	1.67	0.66



**PLAZA WIRES LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026**

(Rs.in Millions)

Sr.No.	Particulars	Year ended	Year ended
		31.03.2026	31.03.2025
		(Audited)	(Audited)
A	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Profit/(Loss) before income tax from:	99.62	39.14
	Continuing Operations		
	<b>Adjustments for:</b>		
	Depreciation and Amortisation Expense	29.78	18.88
	Allowance for bad and doubtful debts	1.05	5.43
	Finance Costs	30.85	29.19
	Bad Debts Written Off	3.95	1.65
	Interest on Fixed Deposit	(0.48)	(5.30)
	Interest Other	(0.79)	(1.99)
	Fair value income on security deposit (lease)	-	(0.00)
	Sundry balances written back	(1.17)	(0.65)
	Profit on sale of Fixed assets	(1.02)	(0.39)
	<b>Change in Operating Assets and Liabilities:</b>		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	(Increase) / Decrease in Inventories	(53.92)	(34.85)
	(Increase) / Decrease in Trade Receivables	(142.72)	(31.11)
	(Increase)/Decrease in other financial assets	(4.19)	0.54
	(Increase)/Decrease in other current assets	57.13	18.62
	(Increase)/Decrease in other bank balances	0.29	38.90
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Increase/(Decrease) in Trade Payables	11.73	44.09
	Increase/(Decrease) in Provisions	2.91	(0.95)
	Increase/(Decrease) in Other Financial Liabilities	0.03	(1.94)
	Increase/(Decrease) in Other Current Liabilities	20.27	(1.02)
	<b>Cash Generated from Operations</b>	<b>53.33</b>	<b>118.24</b>
	Less: Income taxes paid	11.64	8.66
B	<b>Net cash inflow from Operating Activities</b>	<b>41.69</b>	<b>109.58</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant and Equipment	(81.34)	(46.36)
	Interest Received	1.27	7.29
	Addition of Capital work -in- progress	(1.03)	(187.36)
	Sale of Asset	1.52	10.65
	<b>Net cash outflow from Investing Activities</b>	<b>(79.57)</b>	<b>(215.78)</b>
C	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Proceeds (Repayment) from Borrowings	68.80	(161.01)
	Interest & Finance Charges Paid	(30.85)	(29.19)
	Payment of Lease Liability	-	(0.10)
	<b>Net cash inflow (outflow) from Financing Activities</b>	<b>37.95</b>	<b>(190.30)</b>
	<b>Net increase/ (decrease) in cash and bank balances(A+B+C)</b>	<b>0.07</b>	<b>(296.49)</b>
	<b>Cash and bank balances at the beginning of the financial year</b>	<b>0.28</b>	<b>296.77</b>
	<b>Cash and bank balances at end of the year</b>	<b>0.35</b>	<b>0.28</b>
	<b>Reconciliation of cash and cash equivalents as per the cash flow statement:</b>		
	Cash and Cash Equivalents as per above comprise of the following:		
	Cash and bank balances	0.35	0.28
	<b>Balances per statement of Cash Flows</b>	<b>0.35</b>	<b>0.28</b>



**Notes:**


1. The Financial Result of the Company for the quarter and year ended on 31<sup>st</sup> March, 2026 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29<sup>th</sup> May, 2026. The Company Confirms that its Statutory Auditor have issued audit report with unmodified opinion on the standalone financial Results.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under the Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2014 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
3. The figures for the quarter ended 31<sup>st</sup> March, 2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the nine months of the respective financial year which were subject to Limited review.
4. According to Indian Accounting Standard (IND AS) 108, "Operating Segments" the company is exclusively engaged in the business of manufacturing & trading of electrical wires and cables & allied products.
5. There is no Exceptional Items.
6. The Company had filed an appeal on 24<sup>th</sup> April, 2025 against the demand order received on 01<sup>st</sup> February, 2025 from office of the Commissioner, Central GST & Central Excise Commissionerate, Shimla for an aggregate amount of Rs. 11.51 Cr (which includes Rs. 5.75 Cr as Tax Demand and Rs. 5.76 Cr as a penalty). However, an order in appeal upholding demand confirmed in order-in original was received from Commissioner (Appeals) Central GST Tax Appeals Commissionerate, Chandigarh. Based on Company re-assessment and external expert's advice, the company reasonably expects a favourable outcome at the Appellate Authority. Accordingly, the Company would challenge the said order before the Appellate Tribunal level.
7. On 21<sup>st</sup> November, 2025, the Government of India notified four Labour Codes, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code 2020 consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on information available, the company has assessed and recognised the incremental impact of these changes aggregating to ₹2.52 millions during the year ended 31<sup>st</sup> March, 2026 which is included under "Employee Benefits Expenses". The Company continues to monitor further developments, including the finalisation of Central/ State Rules and clarifications from the Government on the other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as necessary.
8. These Standalone financial results are available on the company website viz. [www.plazawires.in](http://www.plazawires.in), NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

Place: Delhi

Date: May 29, 2026

For Plaza Wires Limited



  
Sanjay Gupta  
Managing Director  
DIN:00202273